

Bad data is bad for business.

When was the last time you made a decision based on incomplete or inaccurate data? Are the dozens or even hundreds of poorly informed “minor” decisions costing you millions of dollars? Storing and analyzing data is no longer enough. You need a comprehensive data governance program that can help you deliver high-quality data on time regardless of the number or frequency of new requirements. Kalido for Data Governance can lead to better informed decisions, information confidence and fully validated data for regulatory reporting – all of crucial importance to every organization.

Is bad data undermining your best efforts?

For years, companies have tried a variety of ways to make data consistent and accurate. Many companies attempted the “single version of the truth” approach by implementing one ERP system. Unfortunately, if you have to manage external data or acquire another company, your “truth” is now compromised.

To compensate, many companies took the next step, trying to consolidate all their data into a traditionally built Enterprise Data Warehouse, only to discover that these hand-coded structures are time consuming, expensive to build and unresponsive to changing business needs. A number of integration technologies from SOA to EAI have promised to marry all the data together, but with different definitions across systems, data quality always follows the lowest common denominator – or the worst data.

Many organizations still rely on spreadsheets for management reporting and manually correcting bad data. This method not only introduces the possibility of fraud and abuse, it’s also error-prone, expensive to maintain and cannot keep pace with growing data volumes.

There’s no doubt about it; the old ways of ensuring good data are simply no longer good enough. What you need is

a comprehensive data governance program that starts with creating rules to govern the definitions of your data, a process for managing invalid data in concert with business users, and the audit and control capability to ensure the data remains valid even after business rules have been changed.

The 3 pillars of effective data governance

A strong data governance program has three main components:

- Business rule-driven data
- Data stewards who own and can correct invalid data
- Audit and control tools

This combination of people, process and technology ensures that only valid data is delivered to your business users – and that they’re empowered with data that is accurate and complete.

With a strong data governance program in place, it’s easy to add new sources of data. Just build the rules, identify the owners and the new data is incorporated into the program. You’ll be managing your data in no time.

“With Kalido as an integral component of our information management and data governance program . . . we can now begin to act upon the improved information to make better decisions about profitability and performance across our business.”

~ Kalido customer Great American Financial Resources, Inc.

THE ROADMAP TO GOOD DATA GOVERNANCE

1. IDENTIFY HIGH-VALUE DATA
2. BUILD DATA RULES
3. DEFINE WORKFLOW FOR INVALID DATA
4. ESTABLISH AUDIT AND CONTROL
5. IMPLEMENT THE PROCESS

Take control of your most critical asset – information

Kalido solutions can help you manage any type of data across your organization. The Kalido Information Engine™ includes workflow-driven technology for harmonizing, storing and managing data. By acting as a “data firewall” in front of bad data, Kalido increases the consistency and accuracy of information by enabling businesspeople to control and manage data collaboratively, in a workflow-driven, web-based environment. Kalido produces a certified data repository from which validated data can be accessed in real time.

Nearly 1 in 5 companies estimate that bad data costs them over \$1M annually, while more than 60% of companies have no idea how much bad data impacts their businesses.

~ The Information Difference Survey on Data Governance Adoption. 2008

Business data you can believe in

In conjunction with your data governance program, Kalido technology is a key enabler for delivering certified, validated data to your business applications. Here's why:

Business-owned data

Business users are best qualified to manage and authorize the readiness of data, and Kalido uniquely facilitates their ability to do so. They can also browse, segment and search data, increasing business transparency company-wide.

Iterative modeling

Kalido offers the most iterative and flexible way to model, map, segment, validate and merge data — enabling you to adapt it to your current requirements quickly and extend it to meet new ones.

Of those respondents who said their companies still make decisions based on judgment rather than business analytics, 61% said it was because good data was not available.

~ Accenture, “Competing Through Business Analytics” survey, December 2008, as reported by CIO.com

Publish valid data

Using Kalido's award-winning technology, you can manage certified data and easily and flexibly make it available to end users across the organization. Kalido does not allow invalid data to be published and delivers complete audit and control capabilities.

Time-stamp data changes

Mergers, reorganizations and other business changes alter your data. Kalido time-stamps changes to data so users can concurrently manage past, current and future data views to support trend analyses, scenario planning and audits.

Easy to deploy and use

Kalido solutions are built with different skill sets in mind. Whether it's our business modeling technology that enables you to easily gather requirements, our wizard-driven interface for simple output to your favorite BI tool, our robust hierarchy management capabilities, or our drop-down wizard-driven workflow setup, Kalido is designed to get your providers, managers and consumers of data up to speed as soon as possible.

To learn more about how Kalido delivers business data you can believe in, visit www.kalido.com

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